Amendments in Labour Laws

†379. SHRI RAJ MOHINDER SINGH MAJITHA:

SHRI RAM JETHMALANI:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that Ministries of Commerce and Textile have formulated a prposed to make certain changes in the name of reforms in Labour Laws;

(b) if so, the outlines of the said proposal;

(c) whether his Ministry has considered this proposal; and

(d) if so, Government's response on the implementation of this proposal?

THE MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO): (a) to (d) The proposal of the Ministry of Textiles is under examination.

Investments made in Employees Provident Fund

†380. SHRI RAVI SANKAR PRASAD:

SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether Government have found some measures to make maximum profit on investment of Employees Provident Funds;

(b) if so, the details of said possible measures and the investment made from the said funds, so far; and

(c) the percentage of profit earned from this?

THE MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO): (a) As per the Investment Pattern prescribed under Para — 52 (1) of the EPF Scheme, 1952 and the investment guidelines prescribed for such investments. Employees' Provident Fund Organisa on is allowed to invest in fixed income securities, which have to be held lil maturity. Employees' Provident Fund Organisation is not allowed to indulge in selling of securities. As such, the question of making profits on investments does not arise.

(b) and (c) Do not arise in view of (a) above.

Social Welfare Scheme for plantation workers

381. SHRI B.K. HARIPRASAD: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

† Original notice of the question was received in Hindi.